

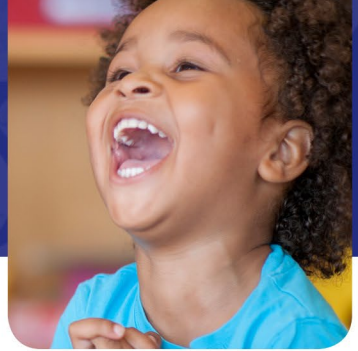


March 22, 2022

Independent Audit Services

Dr. Sarah Baray, CEO
Daisy Castillo, DFA

BACKGROUND



- Corporation By-laws require annual audit
- Annual report required to be submitted to the City
- Current contract expires March 31, 2022
- RFP required for new contract
- New term is for 3-year contract with two, one year renewal options.

REQUEST FOR PROPOSAL (RFP)



- RFP Process facilitated by the Finance Department
 - RFP Issued: October 13, 2021
 - Pre-Submittal Meeting: October 22, 2021
 - Submission Deadline: December 3, 2021
 - Evaluation Committee Meeting: February 10, 2022
- 4 proposals received
- Evaluation Committee consisted of representatives from Pre-K 4 SA and the City's Finance Department

SELECTED FIRM



Garza/Gonzalez & Associates

- Located in San Antonio
- Over 30 years in business
- Has done work for the City of San Antonio

RECOMMENDATION



- Pre-K 4 SA recommends approval for the contract with Garza/Gonzalez & Associates
- Initial 3-year term: Fiscal years 2022-2024
- Two additional one-year options at the Corporation's discretion: Fiscal years 2025-2026
- Total contract value not to exceed \$202,075 for initial term and possible renewals



THANK YOU